

EXECUTIVE LIMITATIONS COMMITTEE MEETING
SAGINAW COUNTY COMMUNITY MENTAL HEALTH AUTHORITY
June 26, 2024 – 5:15 P.M.
ROOM 190

PRESENT: Cym Winiecke, Tracey Raquepaw, Lisa Coney

VIRTUAL:

ABSENT: Robert Woods, John Pugh

GUESTS:

STAFF: Jan Histed & Ryan Mulder

I. OPENING PROCEDURE

Cym Winiecke, Chair called the meeting to order at 5:18 p.m., a quorum was established, and verification of posting was determined.

II. PUBLIC PARTICIPATION

There was no public participation.

III. EXPENSE REPORT & BALANCE SHEET THRU MAY 2024

Jan Histed, CFO reviewed the Statement of Net position (balance sheet) & Statement of Revenues, Expenses and Changes in Net Position as of 05/31/2024.

Motion was made by Lisa Coney and supported by Tracey Raquepaw to receive & file EXPENSE REPORT & BALANCE SHEETS THRU MAY 31, 2024. Motion carried.

IV. FY 2025 BUDGET TIMELINE

Jan Histed noted that SCCMHA is just beginning our FY 2025 Budget process. She reviewed the FY 2025 budget timeline.

Motion was made by Tracey Raquepaw and supported by Lisa Coney to receive and file the FY2025 BUDGET TIMELINE. Motion carried.

V. PNC BANKING UPDATE

Jan Histed informed on PNC Banking changes. The following was noted:

- Recently met with PNC Bank hoping to look into ways to maximize interest earnings on current SCCMHA checking by moving some things around. Note: all funds are still fully liquid and are available at all times.
- Moving to a 'sweep investment' account (invested daily & swept to where funding is needed on a day-to-day basis) – 1.4% more. \$30M moved to this account yesterday.
- New 'Fraud Protection' as well (additional steps in process in generation of electronic payments & deposits)

Motion was made by Lisa Coney and supported by Tracey Raquepaw to receive and file the PNC BANKING UPDATE. Motion carried.

VI. MONTHLY REPORT ON EXECUTIVE LIMITATIONS

Motion was made by Tracey Raquepaw and supported by Lisa Coney to table this approval as Sandy was not available to attend meeting. Motion carried.

VII. OTHER ITEMS OF IMPORTANCE

VIII. ADJOURNMENT

With no other business a motion was made by Lisa Coney with support from Tracey Raquepaw to adjourn this meeting at 5:40 p.m. Motion carried.